



PPP Loan Information

FOR CUSTOMER LOANS OF \$150,000 OR LESS

January 11, 2021

Dear Valued Enterprise Bank PPP Loan Customer,

If you have a PPP Loan of \$150,000 or less and have not yet submitted your application for forgiveness – PLEASE READ BELOW:

As previously shared, the Economic Aid Act signed into law on December 27, 2020, required the Small Business Administration to streamline the forgiveness process for loans of or under \$150,000. Specifically, the SBA is required to develop a one-page certification that simplifies the forgiveness application and eliminates the documentation that you will need to provide with the forgiveness application. We anticipate the revised forgiveness application will be available by the end January. **At this time, we are asking all customers with loans of \$150,000 or less to refrain from submitting their forgiveness application until that simplified application has been created.**

Please stay tuned for more information regarding the latest Paycheck Protection Program round. We encourage you to periodically visit our updated website section at: <https://www.enterprisebanking.com/news/article/paycheck-protection-program-ppp-updates> or reach out to your relationship manager.

As always, thank you for your continued trust and patience as we navigate through this program.

Sincerely,

Jack Clancy
Chief Executive Officer
Enterprise Bank

Brian Bullock
Chief Commercial Lending Officer
Enterprise Bank