

IMPORTANT INFORMATION

Regarding Your Paycheck Protection Program Loan

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 EQUAL HOUSING
LENDER

September 1, 2020

Dear Enterprise Bank Paycheck Protection Program Loan Customer,

The U.S. Congress is currently considering changes to the Paycheck Protection Program's (PPP) rules which may enable many companies to have more of their PPP loan forgiven, and also make it much simpler to apply for forgiveness. Until this is decided by Congress we believe it is in your best interest to wait before applying for PPP loan forgiveness.

Once Congress makes their decision on any changes to the PPP Loan forgiveness rules we will send you a notification with a link to our online PPP Loan Forgiveness Application portal so you can submit your application for PPP loan forgiveness. The notifications will be sent to our customers in the same order that loan funds were granted, so it may be several weeks before we reach out with your personal link. Under the rules of the program, borrowers have up to 10 months after the end of their covered expense period to apply for forgiveness.

We look forward to hearing from Congress and the SBA on potential changes to the PPP loan forgiveness process, and will provide you with regular updates as appropriate to keep you informed. If the hoped for legislative improvements in the forgiveness process do not materialize in the near future, we will reconsider opening the PPP Loan Forgiveness Application portal to our customers sooner. If you have questions in the meantime, feel free to contact your Enterprise Banker.

Thank You,



Jack Clancy
Chief Executive Officer
Enterprise Bank



Brian Bullock
Chief Commercial Lending Officer
Enterprise Bank