September 16, 2021

AN IMPORTANT FORGIVENESS UPDATE

Dear Valued Enterprise Bank Customer,

As a valued Enterprise Bank Paycheck Protection Program (PPP) customer, we wanted to update you on the most recent changes in our forgiveness portal that will make this process even easier. You are receiving this email because you received a PPP loan of $150,000 or less in round 3 of PPP earlier this year.

Under the SBA's guidelines for second draw PPP loans, a gross revenue decline of 25% from 2019 to 2020 was a requirement of eligibility. However, as a result of the most recent changes, most borrowers who received a PPP loan of $150,000 or less will not be required to upload any supporting documentation with their Form 3508S PPP loan forgiveness application. Even though you are excluded from this requirement, you should retain documentation to support the data reported on the PPP loan application and loan forgiveness application in the event it is requested by the SBA in the future.

If you have completed your "covered period" of up to 24 weeks and have used the PPP funds on eligible expenses, then you are able to apply for loan forgiveness and we encourage you to do so as soon as possible. **Click here to login to the portal**.

Reminder: you will need the SBA loan number of your PPP loan to log into the portal and then our portal will guide you through the rest of the process. The SBA loan number can be found on your PPP loan note and our previous email with the portal invitation which came from our **ebinfo_cllsnoreply@ebtc.com** email address.

Please feel free to reach out to the **Enterprise Bank PPP Service Center** at **978-596-2235** or your Enterprise Banker if you have any questions about the PPP loan forgiveness process. **Click here** to read our Strategies for Success document which contains information that will help you with your PPP loan forgiveness application.

Thank you,

The Enterprise Bank Paycheck Protection Program Service Team