



# MI PLUS

## What is MI Plus?

If your biggest fear is losing your home in the event that you lose your job, Enterprise Bank and MassHousing offer a mortgage solution called MI Plus. In addition to a low down payment, MI Plus offers a no-cost mortgage payment protection benefit that provides up to six monthly mortgage payments\* in the event you become unemployed.

## How Does MI Plus Work?

- » Covers principal and interest payments of up to \$2,000 per month for up to six months\*
- » May be used for any six months during the first 10 years of the loan
- » Is provided at no cost

## The Mortgage Center at Enterprise Bank

[EnterpriseBanking.com/Mortgage](https://EnterpriseBanking.com/Mortgage)

\*The coverage of monthly mortgage payments due to job loss is administered by MassHousing and is subject to specific eligibility criteria and conditions.

**EB** Enterprise Bank  
CREATE SUCCESS

Member  
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# MassHousing's MI Plus Mortgage

## Features:

- » As little as a 3% down payment on single-family homes and condominiums<sup>†</sup>
- » As little as a 5% down payment on 2, 3 and 4-family homes<sup>†</sup>
- » The down payment can come from not only your savings, but a third party such as a parent, relative or domestic partner, or via a community grant
- » 30-year fixed rate terms
- » Available for purchase and refinance loans
- » Maximum income limit as high as \$128,925 in many cities and towns

## Benefits:

- » A mortgage that you can afford today
- » A fixed monthly payment for the life of the loan
- » The interest rate will never increase
- » The funds required to close are within the reach of most borrowers

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978-656-5653 | 877-671-2265

Apply online at  
[EnterpriseBanking.com/Mortgage](https://EnterpriseBanking.com/Mortgage)

Subject to credit approval.

<sup>†</sup> Down payment amount requirements vary based on borrower qualifications.